

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Balance Sheet As of 3/31/2002

	As of <u>3-31-02</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 31,872,162	\$ 31,275,122
INTERNATIONAL EQUITIES	3,469,052	3,110,344
DOMESTIC FIXED INCOME	29,087,525	27,657,400
INVESTED CASH (NOTE 1)	<u>342,002</u>	<u>91,067</u>
TOTAL INVESTMENTS	64,770,741	62,133,933
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	0	54,267
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 64,770,741</u>	<u>\$ 62,188,200</u>
LIABILITIES:		
ACCOUNTS PAYABLE	117,858	122,903
DUE TO OTHER AGENCIES (NOTE 3)	<u>1,458</u>	<u>2,327</u>
TOTAL LIABILITIES	119,316	125,230
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	62,062,970	60,815,829
CASH IN DURING YEAR (NOTE 4)	4,060,000	4,313,000
CASH OUT DURING YEAR (NOTE 5)	851,000	1,027,000
NET INCREASE (DECREASE)	<u>(620,545)</u>	<u>(2,038,859)</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>64,651,425</u>	<u>62,062,970</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 64,770,741</u>	<u>\$ 62,188,200</u>

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Profit and Loss Statement For the Month Ended 3/31/2002

	Month Ended <u>3-31-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 170,933	\$ 1,629,900
SECURITIES LENDING INCOME	8,939	128,893
	<u>179,872</u>	<u>1,758,793</u>
 GAIN ON SALE OF INVESTMENTS	 814,635	 7,928,796
LOSS ON SALE OF INVESTMENTS	<u>658,235</u>	<u>9,631,563</u>
 NET GAINS (LOSSES) INVESTMENTS	 156,400	 (1,702,767)
 INVESTMENT EXPENSES	 23,876	 148,635
SECURITIES LENDING EXPENSES	<u>7,732</u>	<u>115,213</u>
 NET INVESTMENT INCOME	 304,664	 (207,822)
 NET APPREC (DEPREC) MARKET VALUE	 1,130,995	 (413,534)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(253)</u>	<u>811</u>
 TOTAL INVESTMENT INCOME	 <u>1,435,406</u>	 <u>(620,545)</u>
 NET INCREASE (DECREASE)	 <u>\$ 1,435,406</u>	 <u>\$ (620,545)</u>

**JOB SERVICE OF NORTH DAKOTA**  
**Notes To Financial Statements**  
**March 31, 2002**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.